

**Piano Straordinario per l'Occupazione – Misura II.5 – “Più investimenti”
Programma 2011/2015 per le attività produttive - Misura 3.1 ex L.R.
22/11/2004 n.34
P.A.R. – F.S.C 2007-2013 – Misura I.4**

**INVESTMENT CONTRACT FOR SMALL-SIZED INVESTMENTS
CONTRATTO DI INSEDIAMENTO PER INVESTIMENTI DI ENTITÀ
CONTENUTA**

Objectives

The measure is aimed to encourage the arrival in Piemonte of small enterprises from abroad or from other Italian regions, wishing to develop small-sized investments, to help increase competitiveness and diversification of the entrepreneurial fabric as well as create new direct and indirect employment.

Beneficiaries

Italian or foreign small, medium and large enterprises, as defined by EU state aid rules, either in the form of a corporation or general partnership, provided that they are not already present in Piemonte when submitting the application.

Eligible initiatives

Start up of a new local unit or business incorporation in Piemonte, creating at least 3 new jobs.

Investment features:

- investment term: 24 months
- intensity of aid depends both on the size of the investment and the number of new jobs, according to the following table Nature of aid.

Eligible expenses

capital assets (land, building and construction works, machinery and equipment)

hardware and software products

advertising and marketing

rents

raw material and consumables aimed at production (excepted goods intended for sale).

Nature of aid

Free grant, in compliance with the de minimis rule, interrelated with the investment size and number of jobs created (both requirements must be met at the same time), according to the

following table. €20.000 additional grant for all investment categories in case of hiring of disadvantaged workers.

NATURE OF AID

INVESTMENT AMOUNT	Number of employees	GRANT	Hired from disadvantaged categories	ADDITIONAL GRANT
€ 120,000	3	€ 60,00	1 in 3	€ 20,000
€ 240,000	5	€ 120,000	2 in 5	€ 20,000
€ 360,000	7	€ 180,000	3 in 7	€ 20,000

Functioning of the measure and availability of funds

The measure is operative as long as funds are available. Proposals are examined in chronological order of submission.

Terms of proposal submission

The proposal must be submitted to Finpiemonte SpA. Galleria San Federico 54, 10121 Torino, sending the printed document by registered mail with return receipt or courier.

The proposal must be drawn up exclusively using the form "Modulo di domanda" which must be downloaded from www.finpiemonte.it (Please, be sure to follow the instructions carefully).

Related EU regulation

Commission Regulation (EC) No 1998/2006 of 15 December 2006 on the application of Articles 87 and 88 of the Treaty to de minimis aid.